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## **STATE AND LAW. LEGAL SCIENCE**

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### **THEORY AND HISTORY OF STATE AND LAW; HISTORY OF DOCTRINES ABOUT LAW AND STATE**

### **PROBLEMS OF IMPROVING THE LEGISLATION ON FINANCIAL CONTROL IN THE RUSSIAN FEDERATION**

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and Administrative Law Department

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Currently, there are more than two hundred acts of federal and regional level in the Russian Federation, as well as acts of local self-government bodies regulating relations in the field of financial control. Numerous acts on financial control at the federal level, in the constituent entities of the Russian Federation and at the level of local self-government are diverse not only in terms of their name, but also in content. However, in the Russian Federation there is no binding basic instrument on financial control, therefore, it is necessary to consider the problem of determining the place and significance of a legal institution of financial control in the system of financial law and financial legislation.

*Key words:* financial control, financial law, financial legislation, improvement.

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**INTERNATIONAL LAW. EUROPEAN LAW**

**INTERNATIONAL INSTRUMENTS AND MECHANISMS  
ON FIGHT AGAINST CORRUPTION**

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The international legal instruments and mechanisms on fight against corruption are considered. Among them: The convention on fight against bribery of foreign officials in the international commercial transactions, OECD, the Inter-American convention on fight against corruption, the Organization of the American states, the Convention of the African Union on prevention of corruption and fight against her.

*Key words:* corruption, bribery, Convention of the UN on fight against corruption, UN, Convention on criminal liability for corruption, GRECO, Council of Europe.

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**ECONOMY. ECONOMIC SCIENCE**

**ECONOMIC THEORY**

**FORMATION OF THE RISK MANAGEMENT SYSTEM  
IN FOREIGN PRACTICE**

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In the proposed article the authors describe and compare various approaches in domestic and foreign expert community, towards the formation of a system of analysis, evaluation and risk management of economic security at the national level. The evolution of views at the idea of the sense, content and perception of the

economic and financial risks. The authors explain the relationship between risk, challenges and threats, as well as damage in case of a negative realization of risk. The risk, as the object of management, should be clearly defined and normatively decorated. There are examples of regulatory design risks and more over even inclusion in recognized national and international level standards. The article presents the list of causes, which can transform the risks into threats, bringing material damage. This indicates the necessity to use a system of indicators and threshold values to a reasonable set of indicators that characterize the state of national economic security. In this regard, the system of methods of evaluation of economic security is given.

*Key words:* risk, risk analysis and assessment, risk management system, economic threat, threshold values, economic security.

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### **DETERMINANTS OF INTERNATIONAL CAPITAL FLOWS**

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The article deals with the features of international capital flows at the present stage of development of the internationalization of economic relations, identified through the analysis of the international capital flows' determinants - the causes, conditions and key factors that generate the one.

*Key words:* capital; the causes, conditions and factors of international capital flows; the competitive advantages; investment climate; globalization.

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### **ECONOMICS AND MANAGEMENT OF NATIONAL ECONOMY**

#### **THE INCENTIVE OF ATTRACTING LABOR RESOURCES IN THE TERRITORY OF ADVANCING SOCIO-ECONOMIC DEVELOPMENT\***

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The article examines the ways of attracting labor resources in connection with the formation of territories for outpacing socio-economic development in the Far East, options for stimulating and securing labor resources are proposed.

*Key words:* labor resources, incentives, territories of advanced development, wages, infrastructure.

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**THE ROLE OF THE STATE IN THE DEVELOPMENT  
OF THE MANAGEMENT SYSTEM  
IN THE AGRO-INDUSTRIAL COMPLEX**

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These studies are aimed at studying the main problems of the formation and development of management systems in the agro-industrial complex of the Ministry of Agriculture, Melioration and Food Industry of the Kyrgyz Republic. Objective: to identify the main directions and trends in the development of modern management of the agro-industrial complex. Tasks - identify approaches to justification and choice for a market-based management method that provides producer and consumer freedom, pricing, demand and supply formation, and greater responsibility for ensuring economic efficiency and social development. In the present work, with the help of general methods of scientific cognition in various aspects, the development of the management system of the agro-industrial complex of the Kyrgyz Republic is considered, the tendencies characteristic of the current state and development of the conducted policy are identified and the main directions are determined. The specifics of the formation of the management system of the agro-industrial complex, based on the diversity of forms of ownership, various forms of government, the freedom of economic ties and the integration of various types of activities are determined. As applied to the agro-industrial complex, two groups of management objects can be distinguished. This is the agrarian sector and the recasting of agricultural raw materials, of which the food industry is represented. Undoubtedly, among the current trends in the agrarian sector is the adaptability of this important industry to the requirements of the market and the needs of people in one or another agrarian product. This is achieved by the mutual activity of people to the requirements of natural phenomena on the one hand, and on the other hand by the release in the agricultural sector of competitive products for various types of the market.

*Key words:* Efficiency, market management method, state regulation of the economy, monetary, fiscal and innovation policies, agrarian sector.

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**SOME TRENDS OF SERVICE INDUSTRY DEVELOPMENT IN RUSSIA**

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The paper presents an analysis which allowed to identify some trends of the development of the service industry in Russia and its problems. The research findings might be valuable to management and economics experts dealing with the problems of increasing the efficiency in modern conditions for researching theoretical and practical management.

*Key words:* service industry, structure, development, indicators, dynamics.

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**FORMATION OF AN INVESTMENT PORTFOLIO  
AND PROFITABLE REALIZATION OF INVESTMENT PROJECTS**

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The article studies the problems of forming an investment portfolio from the perspective of profitable implementation of investment projects. The specifics of the implementation of investment projects based on specific objectives and the impact of various factors are revealed.

*Key words:* investment, investment activity, investment portfolio, investment projects, stock market.

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**THE INFLUENCE FUNCTIONS OF THE SECTORAL COMPONENTS  
OF THE FINANCIAL SYSTEM OF THE TERRITORY  
FOR ITS SUSTAINABLE DEVELOPMENT**

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The article describes the functional purpose, essence and trends of development of the financial system of the territory, the influence of the structural-sectoral components of the financial system on the stability of its development. Functions and stock, insurance sectors, escrow, settlement and currency components of the financial system and their impact on the trends of its development, the growth of economic and social results of the Russian Federation.

*Key words:* trends of sustainable development of financial system, equilibrium, criteria and target orientation, the sectoral part of the financial system, loan investing, the stock, insurance sector.

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