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STATE AND LAW. LEGAL SCIENCE

STATE AND LAW: THEORY AND HISTORY

ON THE ESSENCE OF THE LAWFUL POLITICS

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The article analyzes the problems of defining the concept of legal policy, trying to distinguish it from related concepts. Critically analyzes the various definitions offered by scientists. Authors' definition is formulated.

Key words: politics, politics of the state, legal policy, legal policy.

COGNITIVE LAW: WAYS OF FORMATION AND DEVELOPMENT

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In the article the concept and essence of cognitive law, identifies opportunities and trends of its development as a holistic interdisciplinary research areas, the subject of studies which is the acquisition, storage, transformation and use of knowledge.

Key words: cognitive science, law, forensic (legal) ethnology, the method of knowledge.

ECONOMY. ECONOMIC SCIENCE

ECONOMY AND POLITICS

PATTERNS OF DEVELOPMENT OF ECONOMIC INTEGRATION IN MODERN CONDITIONS

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The essential feature of economic integration is disclosed, laws of its development are proved in modern conditions. The role of integration in the decision of modernization problems of Russian economic structure is defined. The positive impact of economic integration on the balanced development

of industries in the national economic system is shown on the example of the North Caucasus tourist-resort cluster formation.

Key words: economic integration, modernization of economic structures, patterns of economic integration, organizational forms of the integrated structures, tourist-resort cluster.

INSTITUTIONAL INFLUENCE ON THE FORMATION OF SMALL BUSINESSES INNOVATIVE ENVIRONMENT

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Under examination is the development of small businesses' innovative environment basing on institutional renovation, concentration on the search of means to reduce transactional expenses and counteracting contractors and state officials' opportunistic behavior.

Key words: innovative environment, small businesses, factors forming innovative environment, institutions, WTO, transactional expenses, monopolistic opportunism.

OVERCOMING INSTITUTIONAL AND INFRASTRUCTURE DEFICIT AS A CONDITION OF SUSTAINABLE DEVELOPMENT OF NORTH CAUCASUS

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The need to form a system for managing sustainable development of the North Caucasus is due to resource constraints, the inability to expand the economy at the expense of extensive factors, the presence of a large number of subjects of management, multi-directional their interests and the complexity of relationships, the negative influence of specific factors in the development of the North Caucasus. These circumstances require a study of the internal mechanism of sustainable development, the definition of its driving forces, and the imperatives of constructing space-time models of diagnosis of sustainable development, finding ways to solve complex economic, social and environmental challenges of the macro-region.

Keywords: sustainable development, resources, investment resources, the North Caucasus Federal District, institutional and infrastructural deficiencies.

PROBLEMS AND SUSTAINABLE DEVELOPMENT OF SMALL BUSINESS AS DETERMINANTS OF ECONOMIC GROWTH REGION

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Small businesses today is the basis for sustainable economic development of any country, as the industry and the world of social economic and political life. In foreign countries, small and medium enterprises are the primary scope of employment, and contribute to the development of innovative capacity of the economy, and implementation of new forms of production, as well as marketing and

finance . In this regard, the development of a number of methodological and practical advice that will contribute to creating a sustainable system of small businesses that support the strategic direction of social and economic development of the region is extremely important.

Key words: small business, sustainable development, region, entrepreneurship, the determinant of the economic growth.

**REPRODUCTION OF THE FINANCIAL RESOURCES OF STATE-OWNED COMPANIES:
EVALUATING EFFICIENCY**

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The article describes a multidimensional approach to evaluating efficiency of financial resources' reproduction in state-owned companies, as a result of their unique position between market and state, social and macroeconomic objectives of their activity. Efficiency indices are considered on the example of a state-owned company on the Russian mortgage market.

Key words: financial resources, state-owned company, efficiency, return.

**THE SPECIFICITY OF FUNCTIONING AND DEVELOPMENT
OF THE REGIONAL COMPANIES IN THE CHECHEN REPUBLIC**

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This article deals with the topical issue of rising influence of the media on the individual. The growing role of the press, radio and television in the public life of the community showed their rapid growth, the prevalence and availability of media in the country today.

Keywords: region, regional television, socio-economic development of the region.

LEGAL SUPPORT TOURISM IN THE RUSSIAN FEDERATION

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The article discusses the current state of the institutional framework of legal support tourism activities in the Russian Federation. The necessity of forming an improved mechanism of legal regulation of tourism development, in conjunction with the adoption of new social and economic programs in the long-term development including tourist activities at the federal and regional levels.

Key words: tourism activity, the sources of law, protection mechanisms of tourism, the federal and regional legislation, enterprise and consumer law.

ECONOMY THEORY

THE INSTITUTIONAL TRAPS OF HUMAN RESOURCES CONSUMPTION

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The article is devoted to the problem of the institutional environment balancing of the human capital consumption. The following reasons (and mechanisms) of the institutional traps of human resources consumption have been identified and characterized: “underdevelopment trap”, “the labor market trap signals”, “poor quality trap of the public goods”, “trap of rent orientation” and their actions’ peculiarities in the Russian economy. The relationship of utility level which is extracted from the human capital consumption and the correspondence extent of institutional conditions of human capital consumption are revealed.

Key words: the human capital, the consumption of human capital, the utility of human capital, institutional traps.

PROBLEMS OF THE CARRYING OUT OF THE RESERVES OF HEALTH AS BASES AND BASIC CONDITION OF THE FUNCTIONING OF HUMAN CAPITAL

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In connection with growth of human capital importance in modern economy, the production of health funds as the foundation and basic condition of human capital functioning is becoming highly topical. The article contains the definition of components of health production, and description of improvement measures of such mechanisms of influence on health production as, systems of Compulsory Medical Insurance, Voluntary Medical Insurance, recreation and tourism, the rise of informing and educational level in health sphere.

Key words: human capital, production of health funds, mechanisms of influence on health production, System of Compulsory Medical Insurance, System of Voluntary Medical Insurance, recreation and tourism, the rise of informing and educational level in health sphere.

ECONOMY AND MANAGEMENT

IMPROVING THE COMPETITIVENESS OF AGRICULTURAL RAW MATERIALS AND FOOD PRODUCTS IS KEY TO THE SUCCESS OF GROWTH OF PRODUCTION OF FOOD INDUSTRY IN RUSSIA IN THE CONDITIONS OF WTO

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The scale and complexity of a problem of increase of competitiveness of Russian food and processing industry and the limited time of its solution will require the development and implementation of an active state policy in the sphere of monetary and credit circulation to align the conditions of attraction of financial resources of enterprises for technical and technological renewal of production, purchase

of raw materials and promotion of finished products to the consumer compared to their foreign competitors.

Key words: agricultural raw materials, food products, raising of competitiveness, WTO terms.

SOME PROBLEMS OF REALISATION OF PROFESSIONAL MANAGEMENT

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In article low efficiency of management existing at the enterprises is proved, directions of perfection and creation in regional scale of institute of advisers for problems of formation of professional management is recommended.

Key words: management, a financial cycle, the periods of a turn creditor and accounts receivable, profitability, budgeting.

ANALYSIS TECHNOLOGY DEVELOPMENT PROCESS AND MANAGERIAL DECISION MAKING ANY BUSINESS OF STRUCTURES

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The paper presents the results of a study of technologies in the development and management decision-making in business organizations of the Republic of North Ossetia-Alania, which allowed them to identify the features and the basic model.

Key words: business, technology, process, development, and management decision-making, model, control system competence.

ON THE QUESTION OF EFFECTIVE BRAND BUILDING IN KRASNODAR REGION

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The article describes the issues of improving the efficiency of state regulation of the generation and promotion of regional brands, explores the relationship of the territory brand design efficiency and dynamics of regional socio-economic systems. An assessment of the effectiveness of policy-brand resort areas of the Krasnodar Territory.

Key words: marketing of the region, the effectiveness of regional socio-economic systems, a regional brand, consumer perception of a regional brand.

ROLE OF REGION IN THE GUARANTEE OF THE INNOVATION CLIMATE

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The role of the region in the innovative climate providing is opened. The role of regional authorities in the formation of the innovative climate control system is examined on the example of the Tatarstan Republic.

Key words: role of region in innovative development, Innovative climate, innovative economy, the instruments of innovative development, innovative activity, innovative projects.

**DEVELOPMENT OF APPROACHES ON MANAGEMENT OF EQUIPMENT REPAIR
AT THE ENTERPRISES OF AN ELECTRICAL POWER COMPLEX**

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In article the algorithm and advantages of application in modern conditions of approach of management by repair work at the electrical power enterprise for a condition with carrying out diagnostic inspections is considered.

Key words: repair, management, efficiency, diagnostics.

FINANCE, MONEY CIRCULATION AND CREDIT

**ANALYSIS OF THE INFLUENCE OF THE MATERIAL FACTS ON THE LEVEL
OF CAPITALIZATION OF RUSSIAN ENTERPRISES**

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In the article the author analyses the influence of the material facts, the list of which is presented in the article 30 of the Federal law "On securities market", the level of capitalization of the stock company. The purpose of the work is to determine the availability and condition of this communication as a factor of the quality of corporate governance and its impact on the level of capitalization of the companies in the modern Russian economy. The results are presented on the example of four of the largest Russian public companies during the period from December 2002 to may 2013.

Key words: the level of capitalization, the cost of business, corporate administration, essential facts, statistical analysis.

**CONSOLIDATED BUDGET OF THE ARKHANGELSK REGION:
THE PROBLEM OF BALANCE AND WAYS OF THEIR SOLUTION**

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In recent years, the actual problem of territorial management of the Finance of the Arkhangelsk region is to ensure the balance of its consolidated budget. The analysis of dynamics of key indicators of the consolidated budget of the Arkhangelsk region for 2009-2012 has confirmed the existence of problems and allowed to develop a number of key areas for solving the problem of ensuring balance of the consolidated budget of the Arkhangelsk region.

Key words: consolidated budget, territorial Finance, balance the budget, budget and tax legislation, Arkhangelsk region.

WORLD ECONOMY AND INTERNATIONAL ECONOMIC RELATIONS

**EXCHANGE RATE TARGETING AS A REGIME OF MODERN MONETARY POLICY:
ADVANTAGES AND SHORTCOMINGS**

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The analysis of one of the main modern monetary policy regimes - exchange rate targeting - is carried out. It's showed the advantages and shortcomings of this regime, the additional risks and opportunities of using this regime if it is used by developing countries and countries in transition.

Key words: monetary policy, exchange rate targeting, currency board.

**WORLD EXPERIENCE OF COLLECTIVE INVESTMENT: POSSIBILITY
OF ITS ADAPTATION FOR THE FINANCIAL MARKET OF RUSSIA**

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Collective investment is the main source of accumulation of means of small investors in the financial market and the effective mechanism of a mobilization of savings, promotes their transformation in an investment for real sector of economy. For successful development of national economy by topical issue there is a consideration of foreign experience of development of collective investment and possibility of its adaptation to modern conditions of the Russian financial market.

In article foreign experience of formation and development of institutes of collective investment is considered, definition of institute of collective investment is given, the directions of development of investment funds in Russia are offered.

Key words: financial market, investments, savings, collective investment, participants of the market of collective investment, institute of collective investment, world experience of formation and development of investment funds, mutual investment fund.